



# Rastriya Jeewan Beema Company Limited

(Ramshahpath, Kathmandu Ph: 01-4262520,web: rbs.gov.np)

Quarterly Financial Results for Third Quarter, F.Y. 2081/82 B.S

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

			Fig in NPR.	
Particulars	Unaudited			
	At the end of this Quarter	At the end of Immediate Previous Year		
Goodwill & Intangible Assets	1,663,167	2,003,669		
Property and Equipment	23,371,292	26,152,461		
Investment Properties				
Deferred Tax Assets				
Investment in Subsidiaries				
Investment in Associates				
Investments	52,978,372,063	47,458,113,454		
Loans	8,223,858,826	8,212,025,292		
Reinsurance Assets				
Current Tax Assets	321,456,688	223,858,514		
Insurance Receivables				
Other Assets	4,482,287,195	4,865,704,925		
Other Financial Assets				
Cash and Cash Equivalent	763,836,451	824,719,862		
Total Assets	66,794,845,681	61,612,578,178		
Equity:				
Share Capital	181,020,000	181,020,000		
Share Application Money Pending Allotment				
Share Premium				
Catastrophe Reserves	30,550,388	24,628,412		
Retained Earnings	623,321,385	484,652,058		
Other Equity				
Total Equity	834,891,774	690,300,470		
Liabilities:				
Provisions	233,658,496	232,839,181		
Gross Insurance Contract Liabilities	59,886,431,821	53,540,996,321		
Deferred Tax Liabilities				
Insurance Payable	864,573,346	809,169,325		
Current Tax Liabilities				
Borrowings				
Other Liabilities	4,960,485,763	6,327,349,046		
Other Financial Liabilities	14,804,482	11,923,835		
Total Liabilities	65,959,953,908	60,922,277,708		
Total Equity and Liabilities	66,794,845,681	61,612,578,178		

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Fig in NPR.				
Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	1,997,406,419	7,792,058,815	1,278,850,255	7,693,642,636
Premiums Ceded	(17,465,877)	(55,404,021)		
Net Earned Premiums	1,979,940,542	7,736,654,794	1,278,850,255	7,693,642,636
Commission Income				5,345,892
Other Direct Income	28,793,784	265,553,694	9,754,101	355,927,039
Interest Income on Loan to Policyholders	75,082,508	219,129,150	73,047,332	183,512,617
Income from Investments and Loans	1,181,901,362	3,155,237,071	1,582,474,847	4,209,176,577
Net Gain/(Loss) on Fair Value Changes				
Net Realised Gains/(Losses)				
Other Income	6,911,406	20,371,791		
Total Income	3,272,629,602.94	11,396,946,500	2,944,126,535	12,447,604,761
Expenses:				
Gross Benefits and Claims Paid	1,555,515,700	4,944,201,241	2,122,225,678	4,205,858,694
Claims Ceded	(10,764,810)	(25,935,884)		
Gross Change in Contract Liabilities	1,441,314,552	5,424,593,274	134,809,226	6,632,803,510

Change in Contract Liabilities Ceded to Reinsurers				
Net Benefits and Claims Paid	2,986,065,442	10,342,858,630	2,257,034,904	10,838,662,204
Commission Expenses	45,463,043	140,476,042	47,985,369	138,970,058
Service Fees	87,479,126	130,796,931	9,591,377	57,702,320
Other Direct expenses	670,453	2,688,269	181,120,193	185,790,833
Employee Benefits Expenses	69,653,298	70,635,784	1,196,535	2,368,307
Depreciation and Amortization Expenses	839,283	2,831,817	991,249	4,578,481
Impairment Losses				
Other Operating Expenses	17,414,084	159,755,852	46,083,923	186,046,133
Finance Cost				
Total Expenses	3,207,584,728	10,850,043,325	2,544,003,550	11,414,118,336
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	65,044,875	546,903,174	400,122,985	1,033,486,425
Share of Net Profit of Associates accounted using Equity Method				
Profit Before Tax	65,044,875	546,903,175	400,122,985	1,033,486,425
Income Tax Expenses	57,691,354	531,484,125	389,896,719	1,008,971,729
Net Profit/(Loss) For The Year	7,353,520	15,419,050	10,226,266	24,514,696
Earning Per Share		17.04		18.06
Basic EPS		17.04		18.06
Diluted EPS		17.04		18.06

## CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	7,353,520	15,419,050	0,226,266	24,514,696
Other Comprehensive Income	-		-	
Total Comprehensive Income	7,353,520	15,419,050	10,226,266	24,514,696

## OTHER DETAILS

Particulars	Current Year	Corresponding Previous Year
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1. Total inforce Policy count	568,399	563,359
2. First Year Premium	406,819,131	714,593,916
3. Single Premium	-	-
4. Renewal Premium	7,385,947,418	6,979,048,720
5. Total Benefits and Claims Paid in Count	19,136	9,106
6. Outstanding Benefits and Claims in Count	5,713	7,579
7. Declared Bonus rate (Mention the period)	60 per 1000	65 per 1000
8. Interim bonus rate	60 per 1000	65 per 1000
9. Long Term Investments (Amount)	17,162,230,889	27,498,113,454
10. Short Term Investments (Amount)	44,040,000,000	19,960,000,000

## Note:

- Figures presented above may change after the statutory audit is completed.
- The profit of the company shall change after the actuarial valuation as a result of the surplus obtained after the valuation.
- The figures of the previous quarters have been restated as per requirement

## Disclosure as per section 84(3) of Insurance Act, 2079

- Solvency Ratio related disclosure: The solvency ratio of the company is 2.094 as on Ashad 31, 2073.
- Reinsurance related disclosure: The company have reinsurance arrangement with Nepal Re and Himalayan Re.
- Corporate Governance : The company compliant with the Corporate Governance Directives issued by Nepal Insurance Authority.
- Regulatory limit on expenses ratio: The total exenses ratio on TPI is 4.36% this year, which was 2.42% in corresponding previous year.
- Short term investment presented is the investment having maturity less than one year.