



Rastriya Jeewan Beema Company Limited

(Ramshahpath, Kathmandu Ph: 01-4262520, web: rbs.gov.np)

Quarterly Financial Results for Second Quarter, F.Y. 2081/82 B.S

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Fig in NPR.

Particulars	Unaudited	
	At the end of this Quarter	At the end of Immediate Previous Year
Goodwill & Intangible Assets	1,726,978	2,260,823
Property and Equipment	20,987,369	18,125,452
Investment Properties		-
Deferred Tax Assets		-
Investment in Subsidiaries		-
Investment in Associates		-
Investments	48,430,610,859	44,963,243,074
Loans	7,422,506,822	7,711,913,115
Reinsurance Assets		-
Current Tax Assets		-
Insurance Receivables		-
Other Assets	5,039,385,038	5,616,259,323
Other Financial Assets		-
Cash and Cash Equivalent	4,133,800,151	2,701,605,551
Total Assets	65,049,017,217	61,013,407,337
Equity:		
Share Capital	181,020,000	181,020,000
Share Application Money Pending Allotment		-
Share Premium		-
Catastrophe Reserves	29,814,965	29,008,412
Retained Earnings	616,703,288	609,444,311
Other Equity		-
Total Equity	827,538,253	819,472,724
Liabilities:		
Provisions		-
Gross Insurance Contract Liabilities	58,000,195,453	53,851,134,213
Deferred Tax Liabilities		-
Insurance Payable		-
Current Tax Liabilities		-
Borrowings		-
Other Liabilities	5,776,361,695	5,661,474,119
Other Financial Liabilities	444,921,816	681,326,281
Total Liabilities	64,221,478,964	60,193,934,613
Total Equity and Liabilities	65,049,017,217	61,013,407,337

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Fig in NPR.

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	1,183,516,902	5,794,652,397	1,849,292,823	6,414,792,381
Premiums Ceded	(18,944,998)	(37,938,144)	-	-
Net Earned Premiums	1,164,571,904	5,756,714,252	1,849,292,823	6,414,792,381
Commission Income	-	-	5,345,892	5,345,892
Other Direct Income	88,763,341	236,759,910	188,973,886	346,172,938
Interest Income on Loan to Policyholders	92,483,232	144,046,642	54,899,144	110,465,285
Income from Investments and Loans	927,398,016	1,973,335,708	1,434,018,145	2,626,701,731
Net Gain/(Loss) on Fair Value Changes	-	-	-	-
Net Realised Gains/(Losses)	-	-	-	-
Other Income	6,275,116	13,460,385	-	-

Total Income	2,279,491,609	8,124,316,897	3,532,529,890	9,503,478,227
Expenses:				
Gross Benefits and Claims Paid	2,109,671,976	3,388,685,541	990,077,917	2,083,633,016
Claims Ceded	(10,722,183)	(15,171,074)	-	-
Gross Change in Contract Liabilities	(188,716,464)	3,983,278,722	2,080,750,776	6,497,994,284
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-
Net Benefits and Claims Paid	1,910,233,328	7,356,793,188	3,070,828,693	8,581,627,300
Commission Expenses	46,325,231	95,012,999	40,410,146	90,984,689
Service Fees	8,734,289	43,317,805	13,869,696	48,110,943
Other Direct expenses	732,016	2,017,816	3,142,825	4,670,640
Employee Benefits Expenses	616,851	982,486	847,406	1,171,772
Depreciation and Amortization Expenses	832,625	1,992,534	1,810,262.04	3,587,232
Impairment Losses	-	-	-	-
Other Operating Expenses	54,215,805	142,341,769	40,807,061	139,962,210
Finance Cost		-		-
Total Expenses	2,021,690,146	7,642,458,597	3,171,716,088	8,870,114,787
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	257,801,463	481,858,300	360,813,801	633,363,440
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
Profit Before Tax	257,801,463	481,858,300	360,813,801	633,363,440
Income Tax Expenses	252,003,851	473,792,770	350,402,254	619,075,010
Net Profit/(Loss) For The Year	5,797,612	8,065,529	10,411,547	14,288,430
Earning Per Share		8.91		15.79
Basic EPS		8.91		15.79
Diluted EPS		8.91		15.79

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	5,797,612	8,065,529	10,411,547	14,288,430
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	5,797,612	8,065,529	10,411,547	14,288,430

OTHER DETAILS

Particulars	Current Year	Corresponding Previous Year
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1. Total inforce Policy count	573,563	563,279
2. First Year Premium	500,938,409	570,114,289
3. Single Premium	-	-
4. Renewal Premium	5,293,713,988	5,844,678,092
5. Total Benefits and Claims Paid in Count	12,371	8,737
6. Outstanding Benefits and Claims in Count	5,688	4,803
7. Declared Bonus rate (Mention the period)	60per1000	65per1000
8. Interim bonus rate	60per1000	65per1000
9. Long Term Investments (Amount)	28,281,574,997	28,822,280,454
10. Short Term Investments (Amount)	27,571,542,684	18,275,500,000

Note:

- Figures presented above may change after the statutory audit is completed.
- The profit of the company shall change after the actuarial valuation as a result of the surplus obtained after the valuation.
- The figures of the previous quarters have been restated as per requirement

Disclosure as per section 84(3) of Insurance Act, 2079

- Solvency Ratio related disclosure: The solvency ratio of the company is 1.373 as on Ashad 31, 2070.
- Reinsurance related disclosure: The company have reinsurance arrangement with Nepal Re and Himalayan Re.
- Corporate Governance : The company compliant with the Corporate Governance Directives issued by Nepal Insurance Authority.
- Regulatory limit on expenses ratio: The total exenses ratio on TPI is 4.93% this year, which was 4.5% in corresponding previous year.
- Short term investment presented is the investment having maturity less than one year.