

Rastriya Jeevan Beema Company Limited
(Former Rastriya Beema Sansthan)
(Ramshahpath, Kathmandu, Ph: 01-4262520, web: rbs.gov.np)
Quarterly Financial Results for First quarter, F.Y. 2080/81 B.S
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Fig in NPR.

Particulars	Unaudited	
	At the end of this Quarter	At the end of Immediate Previous Year
Assets:		
Goodwill & Intangible Assets	-	-
Property and Equipment	90,065,134	89,989,899
Investment Properties	-	-
Deferred Tax Assets	-	-
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	44,494,935,235	40,083,683,106
Loans	7,876,435,525	7,710,835,796
Reinsurance Assets	-	-
Current Tax Assets	-	-
Insurance Receivables	-	-
Other Assets	5,599,216,448	5,331,968,783
Other Financial Assets	-	-
Cash and Cash Equivalent	2,241,922,992	2,522,620,365
Total Assets	60,302,575,334	55,739,097,949
Equity:		
Share Capital	2,024,897,778	2,024,897,778
Share Application Money Pending Allotment	-	-
Share Premium	-	-
Catastrophe Reserves	-	-
Retained Earnings	526,174,127	484,157,098
Other Equity	-	-
Total Equity	2,551,071,905	2,509,054,876
Liabilities:		
Provisions	-	-
Gross Insurance Contract Liabilities	51,842,116,823	47,195,600,731
Deferred Tax Liabilities	-	-
Insurance Payable	-	-
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	5,135,665,769	5,115,462,502
Other Financial Liabilities	773,720,837	918,979,840
Total Liabilities	57,751,503,429	53,230,043,073
Total Equity and Liabilities	60,302,575,334	55,739,097,949

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Fig in NPR.

Particulars	Current Year	Corresponding Previous Year
	Upto this Quarter	Upto this Quarter
Income:		
Gross Earned Premiums	4,565,499,558	4,264,856,996
Premiums Ceded	-	-
Net Earned Premiums	4,565,499,558	4,264,856,996
Commission Income	-	-
Other Direct Income	11,940,049	8,893,214
Interest Income on Loan to Policyholders	55,566,141	34,186,036
Income from Investments and Loans	1,192,683,586	941,319,762
Net Gain/(Loss) on Fair Value Changes	-	-
Net Realised Gains/(Losses)	-	-
Other Income	-	-
Total Income	5,825,689,334	5,249,256,008
Expenses:		
Gross Benefits and Claims Paid	1,093,555,100	768,788,210
Claims Ceded	-	-
Gross Change in Contract Liabilities	4,646,516,092	4,307,963,466
Change in Contract Liabilities Ceded to Reinsurers	-	-
Net Benefits and Claims Paid	5,740,071,191	5,076,751,676
Commission Expenses	50,574,543	66,803,473
Service Fees	34,241,247	11,167,290
Other Direct expenses	143,731,187	4,097,990
Employee Benefits Expenses	3,361,362	294,834
Depreciation and Amortization Expenses	-	-
Impairment Losses	-	-
Other Operating Expenses	99,155,149	94,651,303
Finance Cost	-	-
Total Expenses	5,783,672,305	5,245,570,586
Net Profit/(Loss) For the Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	42,017,029	3,685,422
Share of Net Profit of Associates accounted using Equity Method	-	-
Profit Before Tax	42,017,029	3,685,422
Income Tax Expenses	-	-
Net Profit/(Loss) For The Year	42,017,029	3,685,422
Earning Per Share		
Basic EPS	8.30	8.16
Diluted EPS	8.30	8.16

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Fig in NPR.

Particulars	Current Year	Corresponding Previous Year
	Upto this Quarter	Upto this Quarter
Net Profit/(Loss) For The Year	42,017,029	3,685,422
Other Comprehensive Income	-	-
Total Comprehensive Income	42,017,029	3,685,422

OTHER DETAILS

Particulars	Current Year	Previous Year
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1. Total inforce Policy count	566,307	560,593
2. First Year Premium	151,403,111	137,896,673
3. Single Premium	-	-
4. Renewal Premium	4,414,096,447	4,126,960,323
5. Total Benefits and Claims Paid in Count	3,311	5,229
6. Outstanding Benefits and Claims in Count	6,140	7,147
7. Declared Bonus rate (Mention the period)	65 per 1000	65 per 1000
8. Interim bonus rate	65 per 1000	65 per 1000
9. Long Term Investments (Amount)	31,294,038,707	17,325,254,710
10. Short Term Investments (Amount)	18,045,500,000	24,224,500,000

Note:

- Figures presented above may change after the statutory audit is completed.
- The profit of the company shall change after the actuarial valuation as a result of the surplus obtained after the valuation.
- The figures of the previous quarters have been restated as per requirement