

Rastriya Jeewan Beema Company Limited
(Ramshahpath, Kathmandu Ph: 01-4262520,web: rbs.gov.np)
Quarterly Financial Results for Second Quarter, F.Y. 2082/83 B.S
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Particulars	Unaudited	
	At the end of this Quarter	At the end of Immediate Previous Year
Goodwill & Intangible Assets	11,146,997	11,681,532
Property and Equipment	29,781,859	29,457,329
Investment Properties		-
Deferred Tax Assets		-
Investment in Subsidiaries		-
Investment in Associates		-
Investments	53,756,040,644	48,720,573,734
Loans	7,713,595,150	8,248,625,520
Reinsurance Assets		-
Current Tax Assets		-
Insurance Receivables		-
Other Assets	8,359,931,695	6,906,991,455
Other Financial Assets		-
Cash and Cash Equivalent	850,792,134	3,059,295,441
Total Assets	70,721,288,480	66,976,625,011
Equity:		
Share Capital	181,020,000	181,020,000
Share Application Money Pending Allotment		-
Share Premium		-
Catastrophe Reserves	31,694,189	31,627,056
Retained Earnings	407,666,201	385,461,540
Other Equity		-
Total Equity	620,380,390	598,108,596
Liabilities:		
Provisions		-
Gross Insurance Contract Liabilities	65,735,015,305	61,982,477,446
Deferred Tax Liabilities		-
Insurance Payable		-
Current Tax Liabilities		-
Borrowings		-
Other Liabilities	4,365,892,785	4,396,038,970
Other Financial Liabilities		-
Total Liabilities	70,100,908,090	66,378,516,416
Total Equity and Liabilities	70,721,288,480	66,976,625,011

CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	1,753,030,931	6,271,980,626	1,183,516,902	5,794,652,397
Premiums Ceded	(16,457,377)	(30,750,251)	(18,944,998)	(37,938,144)
Net Earned Premiums	1,736,573,554	6,241,230,375	1,164,571,904	756,714,252
Commission Income	-	-	-	-
Other Direct Income	12,031,092	22,465,844	88,763,341	236,759,910
Interest Income on Loan to Policyholders	116,784,495	173,391,293	92,483,232	144,046,642
Income from Investments and Loans	971,157,756	2,024,468,063	927,398,016	1,973,335,708
Net Gain/(Loss) on Fair Value Changes	-	-	-	-
Net Realized Gains/(Losses)	-	-	-	-
Other Income	7,427,064	7,969,803	6,275,116	13,460,385
Total Income	2,843,973,962	8,469,525,379	2,279,491,609	8,124,316,897
Expenses:				
Gross Benefits and Claims Paid	3,118,511,210	4,458,249,862	2,132,892,463	3,386,683,101
Claims Ceded	(5,939,555)	(9,126,575)	(10,722,183)	(15,171,074)
Gross Change in Contract Liabilities	(370,453,270)	3,520,133,367	(188,716,465)	3,983,278,721
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-
Net Benefits and Claims Paid	2,742,118,385	7,969,256,654	1,933,453,815	7,354,790,748
Commission Expenses	47,893,070	97,144,001	46,325,231	95,012,999
Service Fees	13,147,732	46,932,658	8,734,289	43,317,805
Other Direct expenses	206,068	2,987,101	732,016	2,017,816
Employee Benefits Expenses	21,522,854	76,835,251	18,425,216	61,120,977
Depreciation and Amortization Expenses	2,236,038	4,091,655	2,580,054	41,029,846
Impairment Losses	-	-	-	-
Other Operating Expenses	14,192,479	49,524,633	11,439,524	45,168,406
Finance Cost	-	-	-	-
Total Expenses	2,841,316,626	8,246,771,953	2,021,690,146	7,642,458,597
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	2,657,336	222,753,426	257,801,463	1,858,300
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
Profit Before Tax	2,657,336	222,753,426	257,801,463	81,858,300
Income Tax Expenses	-	218,883,997	252,003,851	73,792,770
Net Profit/(Loss) For The Year	2,657,336	3,869,429	5,797,612	8,065,530
Earnings Per Share		4.28		8.91
Basic EPS		4.28		8.91
Diluted EPS		4.28		8.91

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE
INCOME**

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	2,657,336	3,869,429	5,797,612	8,065,530
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	2,657,336	3,869,429	5,797,612	8,065,530

OTHER DETAILS

Particulars	Current Year	Corresponding Previous Year
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1. Total inforce Policy count	591,630	573,563
2. First Year Premium	534,326,052	500,938,409
3. Single Premium	-	-
4. Renewal Premium	5,737,654,574	5,293,713,988
5. Total Benefits and Claims Paid in Count	26,842	12,371
6. Outstanding Benefits and Claims in Count	5,258	5,688
7. Declared Bonus rate (Mention the period)	60 per 1000	60 per 1000
8. Interim bonus rate	60 per 1000	60 per 1000
9. Long Term Investments (Amount)	20,830,345,428	28,281,574,997
10. Short Term Investments (Amount)	32,925,695,216	27,571,542,684

Note:

1. Figures presented above may change after the statutory audit is completed.
2. The profit of the company shall change after the actuarial valuation as a result of the surplus obtained after the valuation.
3. The figures of the previous quarters have been restated as per requirement

Disclosure as per section 84(3) of Insurance Act, 2079

1. Solvency Ratio related disclosure: The solvency ratio of the company is -3.62 as on Ashad 31, 2076.
2. Reinsurance related disclosure: The company have reinsurance arrangement with Nepal Re and Himalayan Re.
3. Corporate Governance: The company compliant with the Corporate Governance Directives issued by Nepal Insurance Authority.
4. Regulatory limit on expenses ratio: The total expenses ratio on TPI is 4.42% this year, which was 4.5% in corresponding previous year.
5. Short term investment presented is the investment having maturity less than one year.