

**Rastriya Jeewan Beema Company Limited**

(Former Rastriya Beema Sansthan)

(Ramshahpath, Kathmandu Ph: 01-4262520,web: rbs.gov.np)

**Quarterly Financial Results for Fourth quarter, F.Y. 2080/81 B.S**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Fig in NPR.

Particulars	Unaudited	
	At the end of this Quarter	At the end of Immediate Previous Year
Goodwill & Intangible Assets	2,260,823	3,360,722
Property and Equipment	18,125,452	32,053,909
Investment Properties	-	-
Deferred Tax Assets	-	-
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	44,963,243,074	41,005,980,454
Loans	7,711,913,115	7,710,835,796
Reinsurance Assets	-	-
Current Tax Assets	-	-
Insurance Receivables	-	-
Other Assets	5,616,259,323	5,331,968,783
Other Financial Assets	-	-
Cash and Cash Equivalent	2,701,605,551	597,488,533
<b>Total Assets</b>	<b>61,013,407,337</b>	<b>54,681,688,196</b>
<b>Equity:</b>		
Share Capital	181,020,000	181,020,000
Share Application Money Pending Allotment	-	-
Share Premium	-	-
Catastrophe Reserves	29,008,412	13,639,717
Retained Earnings	609,444,311	471,126,057
Other Equity	-	-
<b>Total Equity</b>	<b>819,472,724</b>	<b>665,785,774</b>
<b>Liabilities:</b>		
Provisions	-	-
Gross Insurance Contract Liabilities	53,851,134,213	46,137,582,302
Deferred Tax Liabilities	-	-
Insurance Payable	-	-
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	5,661,474,119	6,959,340,280
Other Financial Liabilities	681,326,281	918,979,840
<b>Total Liabilities</b>	<b>60,193,934,613</b>	<b>54,015,902,422</b>
<b>Total Equity and Liabilities</b>	<b>61,013,407,337</b>	<b>54,681,688,196</b>

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

Fig in NPR.

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
<b>Income:</b>				
Gross Earned Premiums	1,347,204,633	9,040,847,269	1,280,087,837	8,499,562,727
Premiums Ceded	-	-	-	-
<b>Net Earned Premiums</b>	<b>1,347,204,633</b>	<b>9,040,847,269</b>	<b>1,280,087,837</b>	<b>8,499,562,727</b>
Commission Income	-	5,345,892	-	-
Other Direct Income	100,927,209	456,854,248	185,290,149	269,232,155
Interest Income on Loan to Policyholders	65,614,776	249,127,393	62,692,962	180,940,968
Income from Investments and Loans	1,198,090,037	5,407,266,614	1,427,704,964	4,037,641,251
Net Gain/(Loss) on Fair Value Changes	-	-	-	-
Net Realised Gains/(Losses)	-	-	-	-
Other Income	-	-	-	-
<b>Total Income</b>	<b>2,711,836,654</b>	<b>15,159,441,415</b>	<b>2,955,775,912</b>	<b>12,987,377,100</b>
<b>Expenses:</b>				
Gross Benefits and Claims Paid	1,053,230,475	5,259,089,169	1,057,628,029	4,293,907,078
Claims Ceded	-	-	-	-
Gross Change in Contract Liabilities	1,166,119,941	7,713,551,910	1,722,499,300	7,859,617,303
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-
<b>Net Benefits and Claims Paid</b>	<b>2,219,350,416</b>	<b>12,972,641,080</b>	<b>2,780,127,329</b>	<b>12,153,524,381</b>
Commission Expenses	46,862,229	185,832,287	44,892,612	182,469,088
Service Fees	33,550,531	91,252,850	2,176,425	74,371,174
Other Direct expenses	755,071	186,545,904	761,304	226,198,066
Employee Benefits Expenses	3,616,349	5,984,656	4,749,251	5,621,385
Depreciation and Amortization Expenses	4,319,454	8,897,934	1,912,867	7,651,466
Impairment Losses	-	-	-	-
Other Operating Expenses	84,027,803	270,073,936	71,195,946	274,925,686
Finance Cost	-	-	-	-
<b>Total Expenses</b>	<b>2,392,481,852</b>	<b>13,721,228,647</b>	<b>2,905,815,733</b>	<b>12,924,761,246</b>
<b>Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax</b>	<b>319,354,801</b>	<b>1,438,212,768</b>	<b>49,960,178</b>	<b>62,615,854</b>
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
<b>Profit Before Tax</b>	<b>319,354,801</b>	<b>1,438,212,768</b>	<b>49,960,178</b>	<b>62,615,854</b>
Income Tax Expenses	275,554,089	1,284,525,818	-	-
<b>Net Profit/(Loss) For The Year</b>	<b>43,800,712</b>	<b>153,686,950</b>	<b>49,960,178</b>	<b>62,615,854</b>
<b>Earning Per Share</b>		<b>113.20</b>		<b>34.59</b>
Basic EPS		113.20		34.59
Diluted EPS		113.20		34.59

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME**

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	43,800,712	153,686,950	49,960,178	62,615,854
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income</b>	<b>43,800,712</b>	<b>153,686,950</b>	<b>49,960,178</b>	<b>62,615,854</b>

**OTHER DETAILS**

Particulars	Current Year	Corresponding Previous Year
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1. Total inforce Policy count	559458	550678
2. First Year Premium	841210834	1,004,209,183.00
3. Single Premium		
4. Renewal Premium	8,199,636,435	7,495,353,544.09
5. Total Benefits and Claims Paid in Count	22977	
6. Outstanding Benefits and Claims in Count	5145	4,711
7. Declared Bonus rate (Mention the period)	65 per 1000	65 per 1000
8. Interim bonus rate	65 per 1000	65 per 1000
9. Long Term Investments (Amount)	23,533,243,074	26,620,480,454
10. Short Term Investments (Amount)	21,430,000,000	14,385,500,000

**Note:**

1. Figures presented above may change after the statutory audit is completed.
2. The profit of the company shall change after the actuarial valuation as a result of the surplus obtained after the valuation.
3. The figures of the previous quarters have been restated as per requirement

**Disclosure as per section 84(3) of Insurance Act, 2079**

1. Solvency Ratio related disclosure: The solvency ratio of the company is 1.373 as on Ashad 31, 2070.
2. Reinsurance related disclosure: The company have reinsurance arrangement with Nepal Re and Himalayan Re.
3. Corporate Governance : The company compliant with the Corporate Governance Directives issued by Nepal Insurance Authority.
4. Regulatory limit on expenses ratio: The total exenses ratio on TPI is 4.30% this year, which was 6.41% in corresponding previous year.
5. Short term investment presented is the investment having maturity less than one year.