



Rastriya Jeewan Beema Company Limited

(Ramshahpath, Kathmandu Ph: 01-4262520, web: rbs.gov.np)

Quarterly Financial Results for Fourth Quarter, F.Y. 2081/82 B.S

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Particulars	Unaudited	
	At the end of this Quarter	At the end of Immediate Previous Year
Goodwill & Intangible Assets	2,420,393	2,260,823
Property and Equipment	32,915,534	18,125,452
Investment Properties		
Deferred Tax Assets		
Investment in Subsidiaries		
Investment in Associates		
Investments	47,707,893,826	44,963,243,074
Loans	8,137,741,387	7,711,913,115
Reinsurance Assets		
Current Tax Assets		-
Insurance Receivables		
Other Assets	5,110,062,362	5,616,259,322
Other Financial Assets		
Cash and Cash Equivalent	4,323,729,411	2,701,605,551
Total Assets	65,314,762,913	61,013,407,337
Equity:		
Share Capital	181,020,000	181,020,000
Share Application Money Pending Allotment		
Share Premium		
Catastrophe Reserves	30,915,720	29,008,412
Retained Earnings	463,862,963	445,142,101
Other Equity		
Total Equity	675,798,683	655,170,513
Liabilities:		
Provisions		-
Gross Insurance Contract Liabilities	62,289,663,367	54,696,762,706
Deferred Tax Liabilities		
Insurance Payable	-	-
Current Tax Liabilities		-
Borrowings		-
Other Liabilities	2,349,300,863	5,661,474,118
Other Financial Liabilities		
Total Liabilities	64,638,964,230	60,358,236,824
Total Equity and Liabilities	65,314,762,913	61,013,407,337

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Fig in NPR.

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	1,844,975,582	9,637,710,850	1,347,204,633	9,040,847,269
Premiums Ceded	(20,012,301)	(75,416,322)	-	-
Net Earned Premiums	1,824,963,281	9,561,618,075	1,347,204,633	9,040,847,269
Commission Income		-	-	5,345,892
Other Direct Income	12,558,474	32,646,090	100,927,209	456,854,248
Interest Income on Loan to Policyholders	82,171,703	274,209,815	65,614,776	249,127,393
Income from Investments and Loans	1,241,721,824	4,174,784,340	1,198,090,037	5,407,266,614
Net Gain/(Loss) on Fair Value Changes		-	-	-
Net Realised Gains/(Losses)		-	-	-
Other Income	1,011,368	1,535,210	-	-

Total Income	3,162,426,650.40	14,044,793,530.04	2,711,836,654	15,154,095,522.82
Expenses:				
Gross Benefits and Claims Paid	1,563,118,958	6,561,940,065	1,053,230,475	5,259,089,169
Claims Ceded	(4,736,267)	(30,672,151)	-	-
Gross Change in Contract Liabilities	1,146,385,393	5,955,710,591	1,207,195,494	7,877,854,120
Change in Contract Liabilities Ceded to Reinsurers			-	-
Net Benefits and Claims Paid	2,704,768,084	12,486,978,505	2,260,425,969	13,136,943,290
Commission Expenses	49,487,571	189,962,419	46,862,229	185,832,287
Service Fees	13,687,225	72,132,739	33,550,531	91,252,850
Other Direct expenses	1,569,767	16,460,219	755,071	186,545,904
Employee Benefits Expenses	47,851,103	170,603,967	3,616,349	5,984,656
Depreciation and Amortization Expenses	7,416,958	7,416,958	4,319,454	8,897,934
Impairment Losses		-	-	-
Other Operating Expenses	41,387,956	98,895,706	84,027,803	270,073,936
Finance Cost		-	-	-
Total Expenses	2,866,168,664	13,042,450,513	2,433,557,405	13,885,530,857
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	296,257,987	1,002,343,017	278,279,249	1,268,212,768
Share of Net Profit of Associates accounted using Equity Method		-	-	-
Profit Before Tax	296,257,987	1,002,343,017	278,279,249	1,268,212,768
Income Tax Expenses	290,876,079	981,542,059	265,285,201	1,243,450,265
Net Profit/(Loss) For The Year	5,381,908	20,800,958	12,994,048	24,762,502
Earning Per Share		11.49		13.68
Basic EPS		11.49		13.68
Diluted EPS		11.49		13.68

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTDs)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	5,381,908	20,800,958	43,800,712	153,686,950
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	5,381,908	20,800,958	43,800,712	153,686,950

OTHER DETAILS

Particulars	Current Year	Corresponding Previous Year
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1. Total inforce Policy count	575,980	559,458
2. First Year Premium	1,171,963,390	841,210,834
3. Single Premium	-	-
4. Renewal Premium	8,465,747,459	8,199,636,435
5. Total Benefits and Claims Paid in Count	26,727	22,977
6. Outstanding Benefits and Claims in Count	5,653	5,145
7. Declared Bonus rate (Mention the period)	60 per 1000	60 per 1000
8. Interim bonus rate	60 per 1000	60 per 1000
9. Long Term Investments (Amount)	22,179,974,752	23,533,243,074
10. Short Term Investments (Amount)	25,527,919,074	21,430,000,000

Note:

- Figures presented above may change after the statutory audit is completed.
 - The profit of the company shall change after the actuarial valuation as a result of the surplus obtained after the valuation.
 - The figures of the previous quarters have been restated as per requirement
- Disclosure as per section 84(3) of Insurance Act, 2079**
- Solvency Ratio related disclosure: The solvency ratio of the company is 2.094 as on Ashad 31, 2073.
 - Reinsurance related disclosure: The company have reinsurance arrangement with Nepal Re and Himalayan Re.
 - Corporate Governance : The company compliant with the Corporate Governance Directives issued by Nepal Insurance Authority.
 - Regulatory limit on expenses ratio: The total expenses ratio on TPI is 3.79% this year, which was 4.3% in corresponding previous year.
 - Short term investment presented is the investment having maturity less than one year.