



# Rastriya Jeevan Beema Company Limited

(Ramshahpath, Kathmandu Ph: 01-4262520, web: rbs.gov.np)

Quarterly Financial Results for First Quarter, F.Y. 2081/82 B.S

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Fig in NPR.

Particulars	Unaudited	
	At the end of this Quarter	At the end of Immediate Previous Year
Goodwill & Intangible Assets	2,119,521	2,260,823
Property and Equipment	17,501,533	18,125,452
Investment Properties	-	-
Deferred Tax Assets	-	-
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	50,705,389,896	44,963,243,074
Loans	7,878,613,982	7,711,913,115
Reinsurance Assets	-	-
Current Tax Assets	-	-
Insurance Receivables	-	-
Other Assets	5,615,001,296	5,616,259,323
Other Financial Assets	-	-
Cash and Cash Equivalent	939,395,066	2,701,605,551
<b>Total Assets</b>	<b>65,158,021,293</b>	<b>61,013,407,337</b>
<b>Equity:</b>		
Share Capital	181,020,000	181,020,000
Share Application Money Pending Allotment	-	-
Share Premium	-	-
Catastrophe Reserves	29,235,204	29,008,412
Retained Earnings	611,485,438	609,444,311
Other Equity	-	-
<b>Total Equity</b>	<b>821,740,642</b>	<b>819,472,724</b>
<b>Liabilities:</b>		
Provisions	-	-
Gross Insurance Contract Liabilities	58,016,282,693	53,851,134,213
Deferred Tax Liabilities	-	-
Insurance Payable	-	-
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	5,786,312,801	5,661,474,119
Other Financial Liabilities	533,685,157	681,326,281
<b>Total Liabilities</b>	<b>64,336,280,651</b>	<b>60,193,934,613</b>
<b>Total Equity and Liabilities</b>	<b>65,158,021,293</b>	<b>61,013,407,337</b>

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Fig in NPR.

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
<b>Income:</b>				
Gross Earned Premiums	4,611,135,494	4,611,135,494	4,565,499,558	4,565,499,558
Premiums Ceded	(18,993,146)	(18,993,146)	(12,617,410)	(12,617,410)
<b>Net Earned Premiums</b>	<b>4,592,142,348</b>	<b>4,592,142,348</b>	<b>4,552,882,149</b>	<b>4,552,882,149</b>
Commission Income	-	-	-	-
Other Direct Income	147,996,569	147,996,569	9,977,050	9,977,050
Interest Income on Loan to Policyholders	51,563,410	51,563,410	55,566,141	55,566,141
Income from Investments and Loans	1,045,937,692	1,045,937,692	1,192,683,586	1,192,683,586
Net Gain/(Loss) on Fair Value Changes	-	-	-	-
Net Realised Gains/(Losses)	-	-	-	-
Other Income	7,185,269	7,185,269	1,962,999	1,962,999
<b>Total Income</b>	<b>5,844,825,288</b>	<b>5,844,825,288</b>	<b>5,813,071,925</b>	<b>5,813,071,925</b>

<b>Expenses:</b>				
Gross Benefits and Claims Paid	1,279,013,565	1,279,013,565	1,093,555,100	1,093,555,100
Claims Ceded	(4,448,891)	(4,448,891)	(10,212,738)	(10,212,738)
Gross Change in Contract Liabilities	4,171,995,186	4,171,995,186	4,377,843,337	4,377,843,337
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-
<b>Net Benefits and Claims Paid</b>	<b>5,446,559,860</b>	<b>5,446,559,860</b>	<b>5,461,185,698</b>	<b>5,461,185,698</b>
Commission Expenses	48,687,768	48,687,768	50,574,543	50,574,543
Service Fees	34,583,516	34,583,516	34,241,247	34,241,247
Other Direct expenses	1,285,800	1,285,800	-143,731,187	-143,731,187
Employee Benefits Expenses	365,635	365,635	3,361,362	3,361,362
Depreciation and Amortization Expenses	1,159,909	1,159,909	1,793,616.11	1,793,616
Impairment Losses	-	-	-	-
Other Operating Expenses	88,125,963	88,125,963	99,155,149	99,155,149
Finance Cost	-	-	-	-
<b>Total Expenses</b>	<b>5,620,768,451</b>	<b>5,620,768,451</b>	<b>5,506,580,428</b>	<b>5,506,580,428</b>
<b>Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax</b>	<b>224,056,837</b>	<b>224,056,837</b>	<b>306,491,496</b>	<b>306,491,496</b>
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
<b>Profit Before Tax</b>	<b>224,056,837</b>	<b>224,056,837</b>	<b>306,491,496</b>	<b>306,491,496</b>
Income Tax Expenses	221,788,919	221,788,919	268,672,755	268,672,755
<b>Net Profit/(Loss) For The Year</b>	<b>2,267,918</b>	<b>2,267,918</b>	<b>37,818,741</b>	<b>37,818,741</b>
<b>Earning Per Share</b>	<b>5.01</b>	<b>5.01</b>	<b>7.95</b>	<b>7.95</b>
Basic EPS	5.01	5.01	7.95	7.95
Diluted EPS	5.01	5.01	7.95	7.95

## CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	2,267,918	2,267,918	37,818,741	37,818,741
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income</b>	<b>2,267,918</b>	<b>2,267,918</b>	<b>37,818,741</b>	<b>37,818,741</b>

## OTHER DETAILS

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
1. Total inforce Policy count		584195		566,307
2. First Year Premium		388,601,890		151,403,111
3. Single Premium		-		-
4. Renewal Premium		4,222,533,604		4,414,096,447
5. Total Benefits and Claims Paid in Count		5387		3,311
6. Outstanding Benefits and Claims in Count		5828		6,140
7. Declared Bonus rate (Mention the period)		60per1000		65per1000
8. Interim bonus rate		60per1000		65per1000
9. Long Term Investments (Amount)		24,285,389,896		31,294,038,707
10. Short Term Investments (Amount)		26,420,000,000		18,045,500,000

### Note:

- Figures presented above may change after the statutory audit is completed.
  - The profit of the company shall change after the actuarial valuation as a result of the surplus obtained after the valuation.
  - The figures of the previous quarters have been restated as per requirement
- Disclosure as per section 84(3) of Insurance Act, 2079**
- Solvency Ratio related disclosure: The solvency ratio of the company is 2.094 as on Ashad 31, 2073.
  - Reinsurance related disclosure: The company have reinsurance arrangement with Nepal Re and Himalayan Re.
  - Corporate Governance : The company compliant with the Corporate Governance Directives issued by Nepal Insurance Authority.
  - Regulatory limit on expenses ratio: The total expenses ratio on TPI is 3.78% this year, which was 4.14% in corresponding previous year.
  - Short term investment presented is the investment having maturity less than one year.

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Rastriya Jeevan Beema Company\_Financial Report\_1st Quarter 2081\_82

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