



Rastriya Jeewan Beema Company Limited

(Ramshahpath, Kathmandu Ph: 01-4262520,web: rbs.gov.np)

Quarterly Financial Results for Fourth Quarter, F.Y. 2082/83 B.S

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Fig in NPR.

Particulars	Unaudited	
	At the end of this Quarter	At the end of Immediate Previous Year
Goodwill & Intangible Assets	14,477,433	11,681,532
Property and Equipment	25,718,071	29,457,329
Investment Properties	-	-
Deferred Tax Assets	-	-
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	56,832,838,645	49,912,654,660
Loans	7,537,856,422	8,009,385,751
Reinsurance Assets	-	-
Current Tax Assets	-	-
Insurance Receivables	-	-
Other Assets	8,431,165,344	7,627,482,826
Other Financial Assets	-	-
Cash and Cash Equivalent	718,582,576	2,173,628,456
Total Assets	73,560,638,491	67,764,290,554
Equity:		
Share Capital	181,020,000	181,020,000
Share Application Money Pending Allotment	-	-
Share Premium	-	-
Catastrophe Reserves	40,106,867	31,428,455
Retained Earnings	(3,688,192,122)	383,674,135
Other Equity	-	-
Total Equity	(3,467,065,255)	596,122,590
Liabilities:		
Provisions	-	-
Gross Insurance Contract Liabilities	71,479,532,542	62,192,790,367
Deferred Tax Liabilities	-	-
Insurance Payable	-	-
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	5,548,171,204	4,975,377,597
Other Financial Liabilities	-	-
Total Liabilities	77,027,703,746	67,168,167,964
Total Equity and Liabilities	73,560,638,491	67,764,290,554

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Fig in NPR.

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	605,947,474	9,773,148,404	1,844,975,582	9,637,710,850
Premiums Ceded	(15,923,065)	(59,955,059)	(20,012,301)	(75,416,322)
Net Earned Premiums	590,024,409	9,713,193,344	1,824,963,281	9,562,294,528
Commission Income	11,065,279	11,065,279	-	-
Other Direct Income	(14,428,328)	19,286,194	12,558,474	32,646,090
Interest Income on Loan to Policyholders	64,191,248	277,308,119	82,171,703	274,209,815
Income from Investments and Loans	1,349,389,578	4,067,901,886	1,241,721,824	4,174,784,340
Net Gain/(Loss) on Fair Value Changes	-	-	-	-
Net Realised Gains/(Losses)	-	-	-	-
Other Income	174,870	3,188,275	1,011,368	1,535,210
Total Income	2,000,417,055	14,091,943,096	3,162,426,650	14,045,469,983
Expenses:				
Gross Benefits and Claims Paid	1,747,484,097	7,950,951,065	1,563,118,958	6,561,940,065

Claims Ceded	2,391,920	(7,960,572)	(4,736,267)	(30,672,151)
Gross Change in Contract Liabilities	140,692,190	5,617,271,312	1,146,385,393	5,955,710,591
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-
Net Benefits and Claims Paid	1,890,568,207	13,560,261,805	2,704,768,084	12,486,978,505
Commission Expenses	66,491,904	209,884,004	49,487,571	189,962,419
Service Fees	4,425,183	72,314,790	13,687,225	72,132,739
Other Direct expenses	4,054,351	9,066,666	1,569,767	16,460,219
Employee Benefits Expenses	30,408,758	166,943,892	47,851,103	170,603,967
Depreciation and Amortization Expenses	1,476,277	8,580,600	7,416,958	7,416,958
Impairment Losses	-	-	-	-
Other Operating Expenses	31,675,551	88,692,499	41,387,956	98,895,706
Finance Cost	-	-	-	-
Total Expenses	2,029,100,232	14,115,744,257	2,866,168,664	13,042,450,513
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	(28,683,176)	(23,801,161)	296,257,987	1,003,019,470
Share of Net Profit of Associates accounted using Equity Method		-	-	-
Profit Before Tax	(28,683,176)	(23,801,161)	296,257,987	1,003,019,470
Income Tax Expenses	-	-	290,876,079	981,542,059
Net Profit/(Loss) For The Year	(28,683,176)	(23,801,161)	5,381,908	21,477,411
Earning Per Share		(13.15)		11.86
Basic EPS		(13.15)		11.86
Diluted EPS		(13.15)		11.86

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	(28,683,176)	(23,801,161)	5,381,908	20,800,958
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	(28,683,176)	(23,801,161)	5,381,908	20,800,958

OTHER DETAILS

Particulars	Current Year	Corresponding Previous Year
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1. Total inforce Policy count	511,123	575,980
2. First Year Premium	797,684,557	1,171,963,390
3. Single Premium	-	-
4. Renewal Premium	8,842,820,913	8,465,747,459
5. Total Benefits and Claims Paid in Count	25,863	26,727
6. Outstanding Benefits and Claims in Count	10,667	5,653
7. Declared Bonus rate (Mention the period)	55per1000	60per1000
8. Interim bonus rate	55per1000	60per1000
9. Long Term Investments (Amount)	34,882,933,483	22,179,974,752
10. Short Term Investments (Amount)	30,885,177,462	25,527,919,074

Note:

- Figures presented above may change after the statutory audit is completed.
- The profit of the company shall change after the actuarial valuation as a result of the surplus obtained after the valuation.
- The figures of the previous quarters have been restated as per requirement.

Disclosure as per section 84(3) of Insurance Act, 2079

- Solvency Ratio related disclosure: The solvency ratio of the company is -3.62 as on Ashad 31, 2076.
- Reinsurance related disclosure: The company have reinsurance arrangement with Nepal Re and Himalayan Re.
- Corporate Governance : The company compliant with the Corporate Governance Directives issued by Nepal Insurance Authority.
- Regulatory limit on expenses ratio: The total exenses ratio on TPI is 3.82% this year, which was 3.79% in corresponding previous year.
- Short term investment presented is the investment having maturity less than one year.